

# Mahindra Manulife Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 33 of SID).  
A relatively low interest rate risk and moderate credit risk.)



## Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



## Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility  
Selection of securities based on Risk Guard Process<sup>1</sup> - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

<sup>1</sup> Refer SID for details



## Fund Manager and Experience

**Fund Manager:** Mr Rahul Pal

**Total Experience:** 22 years

Experience in managing this fund: 4 years and 6 months (Managing since October 17, 2019)

**Fund Manager:** Mr. Amit Garg

**Total Experience:** 19 years

Experience in managing this fund: 3 years and 11 months (Managing since June 8, 2020)



## Scheme Details

**Date of allotment:** October 17, 2019

**Benchmark:** CRISIL Ultra Short Duration Debt A-I Index

**Available Plans for subscription by investors:** Direct (Default) and Regular

**Available Options under each plan:** Growth (Default) and IDCW

**Available Facilities under IDCW Option:** Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter.

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 1 unit or account balance, whichever is lower

**Minimum Switch-in Amount:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on April 30, 2024**

(Rs. in Cr.): 205.85

**Monthly AUM as on April 30, 2024**

(Rs. in Cr.): 220.10

**Total Expense Ratio<sup>1</sup> as on April 30, 2024:** Regular Plan: 0.71%  
Direct Plan: 0.29%

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil



## Portfolio Information

Annualised Portfolio YTM* <sup>2</sup>	7.70%
Macaulay Duration	183.35 days
Modified Duration	0.48
Residual Maturity	205.00 days
As on (Date)	April 30, 2024

\*In case of semi annual YTM, it will be annualised



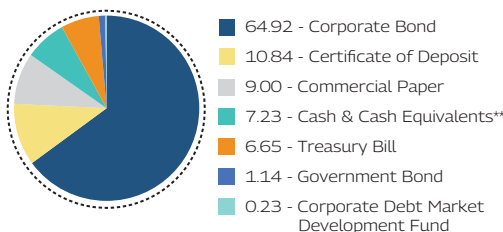
## NAV as on April 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1043.4711	1109.1874
Weekly IDCW	1000.8633	1000.8283
Growth	1266.3385	1290.7409

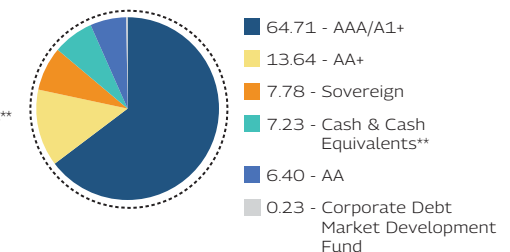
## Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2024

Company / Issuer	Rating	% of Net Assets
<b>Certificate of Deposit</b>		
HDFC Bank Ltd.	CARE A1+	4.42
Indian Bank	CRISIL A1+	4.26
ICICI Bank Ltd.	ICRA A1+	2.15
<b>Commercial Paper</b>		
<b>9.00</b>		
• Piramal Capital & Housing Finance Ltd.	CRISIL A1+	4.50
L&T Finance Holdings Ltd.	CRISIL A1+	2.25
Motilal Oswal Financial Services Ltd.	CRISIL A1+	2.25
<b>Corporate Bond</b>		
<b>64.91</b>		
• Power Finance Corporation Ltd.	CRISIL AAA	6.84
• Mindspace Business Parks REIT	CRISIL AAA	6.81
• REC Ltd.	CRISIL AAA	6.79
• Embassy Office Parks REIT	CRISIL AAA	6.78
• Shriram Finance Ltd.	CRISIL AA+ / CARE AA+	4.57
• Reliance Industries Ltd.	CRISIL AAA	4.55
• Power Grid Corporation of India Ltd.	CRISIL AAA	4.55
• Bharti Telecom Ltd.	CRISIL AA+	4.54
• Godrej Industries Ltd.	CRISIL AA	4.49
National Bank For Agriculture and Rural Development	ICRA AAA	4.48
TATA Realty & Infrastructure Ltd.	ICRA AA+	2.27
Muthoot Finance Ltd.	CRISIL AA+	2.26
Small Industries Dev Bank of India	ICRA AAA	2.26
360 One Prime Ltd.	CRISIL AA	1.91
LIC Housing Finance Ltd.	CRISIL AAA	1.81
<b>Corporate Debt Market Development Fund</b>		
<b>0.23</b>		
Corporate Debt Market Development Fund Class A2		0.23
<b>Government Bond</b>		
<b>1.14</b>		
4.04% GOI FRB (MD 04/10/2028)	SOV	1.14
<b>Treasury Bill</b>		
<b>6.65</b>		
182 Days Tbill (MD 22/08/2024)	SOV	2.22
182 Days Tbill (MD 29/08/2024)	SOV	2.22
182 Days Tbill (MD 11/10/2024)	SOV	2.20
<b>Cash &amp; Other Receivables</b>		
<b>7.23</b>		
<b>Grand Total</b>		
<b>100.00</b>		

## Asset Allocation (%)



## Rating Profile (%)



Data as on April 30, 2024. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

<sup>1</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup> Yield to maturity should not be construed as minimum return offered by the Scheme.

Please refer Page no. 29 for Product Labelling and Benchmark Riskometer

Please refer Page no. 30 for Potential Risk Class Matrix of the Scheme